

FALL 2024 STATUS REPORT – RESPONSIBLE INVESTMENT RECOMMENDATIONS

OCTOBER 28, 2024

1. *In collaboration with the SEED Portfolio Management Program, report to the Board of Governors on an annual basis that the SEED Portfolio Environmental, Social and Governance (ESG) score as per the MSCI ESG ratings is "A" or better.*

Dr. Dominique Toupin, Williams School of Business, reported that:

As of [October 21, 2024], 86.1% of the SEED portfolio is invested in companies that have a published MSCI ESG rating.

The dollar-weighted average ESG rating for these companies is currently halfway between A and AA.

The scale has seven steps from CCC (worst) to AAA (best) which means the SEED portfolio is currently adhering to recommendation #1.

2. *Consider how the University could ally with organizations with a view to influence the transition to a low carbon economy.*

The University inquired into joining SHARE, however the registration and annual fees are significant. The University is exploring other options.

3. *Ask the Bishop's University Foundation to inform donors of the existing fossil fuel free investment fund.*

The Bishop's University Foundation verbally informs donors of the opportunity to select the fossil fuel free investment fund. The Bishop's University Foundation is exploring options for adding a link to the fossil fuel free investment fund in its promotional materials.

4. *In collaboration with the Bishop's University Foundation (BUF), the Bishop's Pension Plan Committee (BPPC) and Bishop's University, report to the Board of Governors on an annual basis:*

a) That asset managers demonstrate that they are signatories of the United Nations Principles of Responsible Investment (UNPRI);

The Bishop's University Foundation and the Bishop's Pension Plan Committee have confirmed that the asset managers of their respective funds are signatories of the UNPRI.

- b) On engagement and promotion activities with respect to responsible investment undertaken during the year; and*

Refer to recommendation 3 for information on Bishop's University Foundation.

For the Bishop's Pension Plan Committee, there are no activities to report.

Bishop's University supports the SEED portfolio with the Williams School of Business and plans more support and engagement with respect to responsible investment in the coming years.

- c) That an annual report has been published on the University Sustainable Development website.*

This update was uploaded to the Sustainable Development website following the December 2024 Board meeting.