

EMPLOYMENT RENEWAL AGREEMENT

BETWEEN

BISHOP'S UNIVERSITY

-and-

MICHAEL GOLDBLOOM

(hereinafter referred to as "Goldbloom")

WHEREAS Goldbloom has served as Principal and Vice-Chancellor of Bishop's University since August 1, 2008;

WHEREAS Bishop's University and Goldbloom entered into a second employment agreement for a second term of five years ("**the Employment Agreement**") commencing on July 1, 2013 and terminating on June 30, 2018;

WHEREAS pursuant to s. 7.3 of Division V of the Statutes of Bishop's University, the Board of Governors established a committee composed of 14 members including: the Chair of the Board of Governors (Mr. Robert Hall), the Vice-Chair (Ms Nadia Martel), two external members (Ms Jane Brydges and Ms Tova White), one external community member (Dr. Luc Vinet), four faculty members (Dr. Hafid Agourram, Dr. Darren Bardati, Dr. Corrine Haigh, Dr. Jessica Riddell), one Academic Officer (Dr. Francine Turmel), one member of the Alumni Association (Mr. Mark Lawson), one staff member (Ms Charlene Marion), one manager (Mr. Hans Rouleau), and one student (Ms Chelsea McLellan/Morgan Gagnon), to review Goldbloom's performance and to consider whether he should be reappointed as Principal and Vice-Chancellor;

WHEREAS the Review Committee unanimously recommended to the Board of Governors that Goldbloom be appointed to a third five-year term as Principal and Vice-Chancellor;

WHEREAS the Bishop's University Senate unanimously endorsed Goldbloom's reappointment as Principal and Vice-Chancellor;

WHEREAS the Board of Governors unanimously approved Goldbloom's reappointment as Principal and Vice-Chancellor and mandated the Human Resources Committee of the Board of Governors to determine the appropriate terms and conditions of a new five-year employment agreement and authorized the Chair of the Board of Governors to sign an employment agreement consistent with those terms and conditions;

WHEREAS the Human Resources Committee of the Board of Governors recommended the renewal of Goldbloom's employment on the same terms and conditions as set out in the Employment Agreement;

WHEREAS the Board of Governors and Goldbloom have agreed to renew his employment on the same terms and conditions set out in the Employment Agreement;

WHEREAS on March 23, 2018, the Board of Governors reappointed Goldbloom to a third five (5) year term as Principal and Vice-Chancellor as of July 1, 2018;

In consideration of the mutual covenants and agreements contained herein, Bishop's University and Goldbloom agree as follows:

1. RENEWAL OF EMPLOYMENT AGREEMENT

Subject to the terms and conditions hereof, Bishop's University and Goldbloom hereby agree to the renewal of the Employment Agreement in accordance with all of the same terms and conditions set forth in the Employment Agreement, adapted as required, unless expressly modified by this Renewal Agreement ("**Renewal Agreement**").

The expressions "**Agreement**" and "**present Employment Agreement**" in the Employment Agreement are replaced by the expression "**Renewal Agreement**", and the expression "**item**" therein is replaced by the expression "**section**".

2. RENEWAL TERM

This Renewal Agreement shall commence as of July 1st, 2018 and subject to the provisions in Section 18 of the Employment Agreement regarding termination and notice, will terminate on June 30, 2023.

3. BASE SALARY AND COMPENSATION

Section 5 of the Employment Agreement is modified to reflect Bishop's University's current compensation schedule which provides that increases are awarded as of July 1 each year, rather than May 1st. The other provisions of section 5 are renewed, as adapted.

4. LEAVE ALLOWANCE

Section 12 of the Employment Agreement is deleted as per Goldbloom's letter dated May 6, 2015.

The parties hereto have agreed that this Renewal Agreement be drawn up in the English language. Les deux parties aux présentes ont exigé que ce contrat d'emploi et tout document y afférent soient rédigés en langue anglaise.

AND THE PARTIES HAVE SIGNED

At Sherbrooke, this 27th day of April, 2018.




MICHAEL GOLDBLOOM



Witness

BISHOP'S UNIVERSITY



Per: ROBERT HALL



Witness