

**BISHOP'S UNIVERSITY  
WILLIAMS SCHOOL OF BUSINESS AND ECONOMICS**

**BAC 122B 01  
FINANCIAL ACCOUNTING**

**WINTER 2005**

**PROFESSOR:** Bertrand Lemieux  
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**OFFICE:** Hamilton 203 (819) 822-9600, ext. 2444  
**SECRETARY:** Marilyn Turner, H212

**OFFICE HOURS:**  
Mon. & Wed.  
3:30 – 4:20 p.m. or by appointment

**COURSE OBJECTIVES:**

1. To examine the measuring, recording and reporting of financial information with particular emphasis on specific balance sheet and income statement items.
2. To identify the limitations of accounting and provide a framework within which decisions can be made.
3. To provide an overview of the Accounting Process.

**EVALUATION: (Tentative)**

Tests (2)	15%	
Mid-Term Test	30%	
Final Examination	<u>55%</u>	(50% required to pass course)
Total	<u>100%</u>	

**NOTES:** Tests and examinations will cover **all** work completed to date.

Self-Study Problems and Demonstration Problems at the end of each chapters, when available, are mandatory for a good comprehension of the topics covered. Answers are available at the end of each chapters.

**TEXTS:**

**Required:** Financial Accounting; Meigs, Lam, Mallouk (9<sup>th</sup> Canadian Edition).  
<http://www.mcgrawhill.ca/college/meigs/>

**Reference:** Accounting Volumes 1 & 2 Horngren, Harrison, Bamber, Lemon (Cdn 4<sup>th</sup> Edition).

Financial Accounting and Reporting: Austin, Haskens, Ferris etc. (1<sup>st</sup> Canadian Edition).

Accounting; The Basis for Business Decisions, Meigs, Meigs, & Lam.

Fundamental Accounting Principles; Larsen, Zin & Nelson (Available also in French).

Termes Comptables Francais-Anglais, CICA, Library Reference: HF 5621 C22

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**COURSE OUTLINE**  
**WINTER 2005**

<b><u>DATES</u></b>	<b><u>TOPICS</u></b>	<b><u>READINGS FOR THIS LECTURE</u></b>	<b><u>ASSIGNMENTS DUE THIS LECTURE</u></b>
Jan. 10	Accounting Information for Decision Making & Basic Financial Statements	Chapter 1	Self-Study Problems and Demonstration Problems (When available)
Jan. 12	Basic Financial Statements	Chapter 2	Idem
Jan. 17	The Accounting Cycle: Capturing and Recording Events	Chapter 3	Idem
Jan. 19	The Accounting Cycle: Reporting Financial Results	Chapter 4	Idem
Jan. 24	Cash & Marketable Securities	Chapter 5	Idem
Jan. 26	Cash & Marketable Securities	Chapter 5	Idem
Jan. 31	Accounts Receivable & Notes Receivable	Chapter 6	Idem
Feb. 2	Accounts Receivable & Notes Receivable	Chapter 6	Idem
Feb. 7	Inventory and COGS	Chapter 7	Idem
Feb. 9	Inventory and COGS	Chapter 7	Idem
Feb. 14	<b>TEST #1</b> & Capital Assets	Chapter 8	Idem
Feb. 16	Capital Assets	Chapter 8	Idem
Feb. 21	Capital Assets	Chapter 8	Idem
Feb. 23	Capital Assets	Chapter 8	Idem
Feb. 28	<b>Reading Week (no classes)</b>		
Mar. 2	<b>Reading Week (no classes)</b>		
Mar. 7	Option A: <b>Mid Term Exam</b> (up to and including Chapter 8) of 1 ½ hour. Option B: <b>No course</b> but review in class of any questions or problems.		
Mar. 9	Option A: <b>Mid Term Exam</b> (up to and including Chapter 8) of 1 ½ hour. Option B: <b>Mid Term Exam</b> (up to and including Chapter 8) of 2 hours.		
Mar. 14	Liabilities	Chapter 9	
Mar. 16	Liabilities	Chapter 9	

<u>DATES</u>	<u>TOPICS</u>	<u>READINGS</u>	<u>ASSIGNMENTS</u>
Mar. 21	Liabilities	Chapter 9	Idem
Mar. 23	<b>TEST #2</b> & Corporations and Shareholders Equity	Chapter 10	Idem
Mar. 28	Corporations and Shareholders Equity	Chapter 10	Idem
Mar. 30	Corporations and Shareholders Equity	Chapter 10	Idem
Apr. 4	Cash Flow Statement	Chapter 11	Idem
Apr. 6	Cash Flow Statement	Chapter 11	Idem
Apr. 11	Financial Statement Analysis	Chapter 12	Idem
Apr. 13	Recapitulation	All chapters after Mid-Term	

**UNIVERSITY DATES**

**Last day to add, drop, or change sections of  
3-credit Winter Semester Courses .....January 20**  
**Last day to Withdraw with Permission  
from a 3-credit Winter Semester Course .....March 8**  
**FINAL EXAMINATIONS .....April 18 to April 30**  
**(inclusive)**